



**RESULTS FOR THE THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2019**

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter ended 30.09.2019	Quarter ended 30.09.2018	Year to date ended 30.09.2019	Year to date ended 30.09.2018
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>		<b>72,084</b>	<b>68,189</b>	<b>206,395</b>	<b>193,782</b>
Cost of sales		(55,313)	(51,018)	(163,058)	(149,201)
Gross profit		16,771	17,171	43,337	44,581
Other operating income		3,533	3,812	11,607	11,489
Operating expenses		(13,348)	(14,285)	(39,097)	(41,677)
Finance costs		(409)	(481)	(1,409)	(1,384)
<b>Profit before tax</b>		<b>6,547</b>	<b>6,217</b>	<b>14,438</b>	<b>13,009</b>
Tax expense	19	(1,593)	(1,737)	(3,165)	(3,828)
<b>Net profit for the period</b>		<b>4,954</b>	<b>4,480</b>	<b>11,273</b>	<b>9,181</b>
Other comprehensive income/(loss):					
Foreign currency translations, net of tax		283	60	422	(264)
<b>Total comprehensive income for the period</b>		<b>5,237</b>	<b>4,540</b>	<b>11,695</b>	<b>8,917</b>
Profit attributable to owners of the parent		4,954	4,480	11,273	9,181
<b>Total comprehensive income attributable to owners of the parent</b>		<b>5,237</b>	<b>4,540</b>	<b>11,695</b>	<b>8,917</b>
<b>Earnings per share attributable to owners of the parent</b>	25				
Basic (sen)		5.99	5.42	13.64	11.11
Diluted (sen)		N.A.	N.A.	N.A.	N.A.

*(The Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2018)*

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	As at 30.09.2019 RM'000	As at 31.12.2018 RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		411,187	416,952
Right-of-use assets		310	-
Investment properties		22,000	22,000
Other investments		130	130
Intangible asset		5	-
		433,632	439,082
<b>Current Assets</b>			
Inventories		53,684	57,449
Trade receivables		48,870	41,578
Other receivables, deposits & prepayments		9,742	9,803
Current tax assets		264	1,160
Cash and bank balances		21,395	21,527
		133,955	131,517
<b>Total Assets</b>		567,587	570,599
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		82,672	82,672
Reserves			
<u>Non-Distributable:</u>			
Revaluation reserve		128,433	128,433
Exchange translation reserve		260	(162)
Fair value reserve		47	47
<u>Distributable:</u>			
Retained earnings		250,943	245,457
		379,683	373,775
<b>Total Equity</b>		462,355	456,447
<b>Non-Current Liabilities</b>			
Borrowings (interest bearing)	21	5,236	10,361
Employment benefit obligation		288	210
Lease liabilities		46	-
Deferred tax liabilities		41,080	40,631
		46,650	51,202
<b>Current Liabilities</b>			
Trade payables		11,801	11,853
Other payables & accruals		7,777	9,776
Borrowings (interest bearing)	21	38,160	40,428
Lease liabilities		262	-
Current tax liabilities		582	893
		58,582	62,950
<b>Total Liabilities</b>		105,232	114,152
<b>Total Equity and Liabilities</b>		567,587	570,599
Net assets per share attributable to owners of the parent (RM)		5.59	5.52

*(The Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2018)*

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>Year to date ended 30.09.2019 RM'000</b>	<b>Year to date ended 30.09.2018 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax	14,438	13,009
Adjustments for:-		
Depreciation of property, plant and equipment	26,259	23,676
Depreciation of right-of-use assets	370	-
Bad debts written off	37	136
Impairment losses on trade receivables	-	211
Interest income	(232)	(152)
Interest expense	1,402	1,384
Interest on lease liabilities	7	-
Inventories written down	226	609
Net gain on disposal of property, plant and equipment	(497)	(621)
Property, plant and equipment written off	2	50
Provision for employment benefit obligation	70	83
Provision/(reversal) of impairment losses on trade receivables	121	(185)
Unrealised (gain)/loss on foreign exchange differences	(837)	3,341
Operating profit before changes in working capital	41,366	41,541
Net change in current assets	(4,760)	(5,875)
Net change in current liabilities	(525)	(1,858)
Tax paid	(2,125)	(2,092)
<b>Net cash from operating activities</b>	<b>33,956</b>	<b>31,716</b>
<b>Cash Flows From Investing Activities</b>		
Interest received	232	152
Proceeds from disposal of property, plant and equipment	542	1,222
Purchase of property, plant and equipment	(19,421)	(31,240)
Purchase of intangible asset	(6)	-
<b>Net cash used in investing activities</b>	<b>(18,653)</b>	<b>(29,866)</b>
<b>Cash Flows From Financing Activities</b>		
Interest paid	(1,402)	(1,384)
Net repayment of bank borrowings	(7,187)	(1,544)
Repayment of lease liabilities	(378)	-
Repayment of hire purchase	-	(32)
Dividend paid	(5,787)	(6,013)
<b>Net cash used in financing activities</b>	<b>(14,754)</b>	<b>(8,973)</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS** (continued)

	<b>Year to date ended 30.09.2019 RM'000</b>	<b>Year to date ended 30.09.2018 RM'000</b>
Net increase/(decrease) in cash and cash equivalents	549	(7,123)
Effects of exchange rate fluctuations on cash & cash equivalents	(681)	(155)
Cash and cash equivalents at beginning of the financial period	21,527	24,504
<b>Cash and cash equivalents at end of the financial period</b>	<b>21,395</b>	<b>17,226</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash and bank balances	21,395	17,225
Short term placements	-	1
	<b>21,395</b>	<b>17,226</b>

*(The Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2018)*

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent					Total Equity RM'000
	Non-distributable			Distributable		
	Share capital RM'000	Revaluation reserve RM'000	Fair value reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	
As at 1 January 2018	79,367**	103,842	47	(57)	243,395	426,594
Impacts arising from adoption of:						
- MFRS 9*	-	-	-	-	(203)	(203)
Adjusted balance as at 1 January 2018	79,367	103,842	47	(57)	243,192	426,391
Profit for the financial period	-	-	-	-	9,181	9,181
Foreign currency translations, net of tax	-	-	-	(264)	-	(264)
Total comprehensive (loss)/income	-	-	-	(264)	9,181	8,917
Bonus issue**	3,305	-	-	-	(3,305)	-
Dividend	-	-	-	-	(6,013)	(6,013)
<b>As at 30 September 2018</b>	<b>82,672</b>	<b>103,842</b>	<b>47</b>	<b>(321)</b>	<b>243,055</b>	<b>429,295</b>
As at 1 January 2019	82,672	128,433	47	(162)	245,457	456,447
Profit for the financial period	-	-	-	-	11,273	11,273
Foreign currency translations, net of tax	-	-	-	422	-	422
Total comprehensive income	-	-	-	422	11,273	11,695
Dividend	-	-	-	-	(5,787)	(5,787)
<b>As at 30 September 2019</b>	<b>82,672</b>	<b>128,433</b>	<b>47</b>	<b>260</b>	<b>250,943</b>	<b>462,355</b>

\* The Group has adopted MFRS 9 on 1 January 2018. Under the transition methods elected, cumulative impacts arising from the adoption of the new standard was adjusted to the retained earnings of the Group as at 1 January 2018.

\*\* The bonus issue of 7,515,660 shares was satisfied by way of capitalising the share premium of RM4,210,070 which had been transferred to the share capital account pursuant to the transitional provisions set out in Section 618(2) of the new Companies Act 2016 and retained earnings of RM3,305,590 respectively.

*(The Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2018)*

## PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) 134, INTERIM FINANCIAL REPORTING

### 1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2018.

### 2 Adoption of Malaysian Financial Reporting Standards

The significant accounting policies and methods of computation applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2018, except for the effects of newly issued Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”) applied during the current financial period:-

<b>Title</b>	<b>Effective date</b>
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term interests in Associates and Joint Ventures</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax treatments</i>	1 January 2019
MFRS 16 <i>Leases</i>	1 January 2019

The adoption of the above Standards did not have any significant effects on the interim financial report upon their initial application, other than as disclosed below:

#### **MFRS 16 – Leases**

MFRS 16 is effective for annual periods beginning on or after 1 January 2019. This Standard introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items.

Lessor accounting remains similar to the previous standard, MFRS 117 *Leases* – i.e. lessors continue to classify leases as finance or operating leases.

## 2 Adoption of Malaysian Financial Reporting Standards (continued)

The adoption of the above Standards did not have any significant effects on the interim financial report upon their initial application, other than as disclosed below (continued):

### **MFRS 16 – Leases (continued)**

The details of the Group's accounting policies resulted from its adoption of MFRS 16 are as below:

#### **(a) Leases in which the Group is a lessee**

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use assets comprise of rental of warehouse and staff hostel. Subsequent to initial recognition, the right-of-use assets are measured at cost less any accumulated depreciation, accumulated impairment losses and adjusted for any re-measurement of lease liabilities. The right-of-use assets are measured at an amount equal to the lease liabilities.

Lease liabilities arising from the rental of warehouse and staff hostel are recognised and discounted using the weighted average incremental borrowing rate of the Group. Subsequent to initial recognition, the Group measures the lease liabilities by increasing the carrying amount to reflect the interest on the lease liabilities, reducing the carrying amount to reflect lease payments made and re-measuring the carrying amount to reflect any reassessment or lease modifications.

#### **(b) Leases in which the Group is a lessor**

Lessor accounting under MFRS 16 is substantially the same as the accounting under MFRS 117 and did not have any significant impact for leases where the Group is the lessor.

#### **(c) Short-term leases and leases of low-value assets**

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(The remainder of this page is intentionally left blank)

## 2 Adoption of Malaysian Financial Reporting Standards (continued)

The adoption of the above Standards did not have any significant effects on the interim financial report upon their initial application, other than as disclosed below (continued):

### MFRS 16 – Leases (continued)

The details of the Group's accounting policies resulted from its adoption of MFRS 16 are as below (continued):

#### (d) Impacts on financial statements

The Group applied MFRS 16 using modified retrospective approach and measured the right-of-use assets equals to the lease liabilities at 1 January 2019 with no restatement of comparative information.

#### Statement of financial position

##### 1 January 2019

Group	Impact of change in accounting policies		
	As at 31 December 2018 RM'000	MFRS 16 adjustments RM'000	As at 1 January 2019 RM'000
<b>Assets</b>			
Right-of-use assets	-	477	477
<b>Total right-of-use assets</b>	-	477	477
<b>Non-current liabilities</b>			
Lease liabilities	-	133	133
<b>Current liabilities</b>			
Lease liabilities	-	344	344
<b>Total lease liabilities</b>	-	477	477

(The remainder of this page is intentionally left blank)



## 2 Adoption of Malaysian Financial Reporting Standards (continued)

The Group has not adopted the following Standards that have been issued but not yet effective:

Title	Effective date
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	See MFRS 4 Paragraphs 46 and 48
Amendments to MFRS 2 <i>Share-based Payment</i>	1 January 2020
Amendments to MFRS 3 <i>Business Combinations</i>	1 January 2020
Amendments to MFRS 6 <i>Exploration for and Evaluation of Mineral Resources</i>	1 January 2020
Amendment to MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2020
Amendments to MFRS 101 <i>Presentation of Financial Statements</i>	1 January 2020
Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	1 January 2020
Amendments to MFRS 134 <i>Interim Financial Reporting</i>	1 January 2020
Amendment to MFRS 137 <i>Provisions, Contingent Liabilities and Contingent Assets</i>	1 January 2020
Amendment to MFRS 138 <i>Intangible Assets</i>	1 January 2020
Amendment to IC Interpretation 12 <i>Service Concession Arrangements</i>	1 January 2020
Amendment to IC Interpretation 19 <i>Extinguishing Financial Liabilities and Contingent Assets</i>	1 January 2020
Amendment to IC Interpretation 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2020
Amendment to IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2020
Amendment to IC Interpretation 132 <i>Intangible Assets – Web Site Costs</i>	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021

## 3 Qualified audit report

The financial statements for the financial year ended 31 December 2018 was not qualified.

## 4 Seasonal or cyclical factors

The Group's operation is not significantly affected by seasonal or cyclical factors.

## 5 Unusual items

Other than those stated in the notes, there are no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

## 6 Changes in estimates

There is no significant change in estimates of amounts reported in prior interim periods of the current or previous financial year.

## 7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current quarter under review.

## 8 Dividends paid

	<b>Quarter ended 30.09.2019 RM'000</b>	<b>Year to date ended 30.09.2019 RM'000</b>
A final single tier dividend of 7 sen per ordinary share declared for financial year ended 2018, paid on 12 July 2019.	<u>5,787</u>	<u>5,787</u>

## 9 Segmental information

Operating segment reporting is not separately presented as the Group is principally engaged in the manufacturing and trading of automotive parts and accessories, which are substantially within a single operating segment.

For the purpose of resources allocation and performance assessment, the chief operating decision-maker reviews the profit from operations of the Group as disclosed in the Consolidated Statement of Profit or Loss and Other Comprehensive Income.

The breakdown of the Group's revenue based on the geographical location of the customers is as follows:

By Geographical Segment	Quarter ended		Year to date ended	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	RM'000	RM'000	RM'000	RM'000
<u>Segment Revenue</u>				
- Malaysia	35,397	34,297	99,397	95,714
- ASEAN	13,281	11,744	36,765	32,470
- Non-ASEAN	23,406	22,148	70,233	65,598
Total Segment Revenue	72,084	68,189	206,395	193,782

The Group's segment capital expenditures and non-current assets are as follows:

By Geographical Segment	Quarter ended		Year to date ended	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	RM'000	RM'000	RM'000	RM'000
<u>Segment Capital Expenditure</u>				
- Malaysia	6,458	13,068	19,308	31,177
- ASEAN	19	2	91	25
- Non-ASEAN	28	4	28	38
Total Segment Capital Expenditure	6,505	13,074	19,427	31,240

## 9 Segmental information (continued)

The Group's segment capital expenditures and non-current assets are as follows (continued):

<b>By Geographical Segment</b>	<b>As at 30.09.2019</b>	<b>As at 31.12.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<u>Segment Non-Current Assets</u>		
- Malaysia	384,459	390,411
- ASEAN	48,909	48,562
- Non-ASEAN	264	109
<b>Total Segment Non-Current Assets</b>	<b>433,632</b>	<b>439,082</b>

## 10 Valuation of Property, Plant and Equipment and Investment Properties

The valuation of land and buildings has been brought forward, without any amendment to the previous annual financial statements.

## 11 Subsequent events

In the opinion of the Directors, there are no material subsequent events to be disclosed as at the date of this report.

## 12 Changes in the composition of the Group

There are no changes in the composition of the Group in the current quarter under review.

## 13 Changes in contingent liabilities

The contingent liabilities of the Group were as follows:

	<b>As at 30.09.2019</b>	<b>As at 31.12.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees given to banks and vendors for credit facilities granted to subsidiaries	<u>51,144</u>	<u>56,680</u>

## 14 Capital commitments

	<b>As at 30.09.2019</b>
	<b>RM'000</b>
<u>Property, plant and equipment</u>	
Contracted but not provided for	<u>14,853</u>
Approved but not contracted for	<u>8,874</u>

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**15 Review of performance**

*Comparison of current quarter under review with corresponding quarter of preceding year*

The Group recorded RM3.9 million or 5.7% increase in revenue from RM68.2 million in the corresponding quarter of preceding year (“3Q 2018”) to RM72.1 million in the current quarter under review (“3Q 2019”). The increase in revenue was mainly due to higher demand in both local and overseas markets as well as favourable impact from foreign exchange rates.

Profit Before Tax (“PBT”) increased by RM0.3 million or 4.8% from RM6.2 million in 3Q 2018 to RM6.5 million in 3Q 2019. The increase was mainly due to higher revenue achieved and favourable impact from foreign exchange rates but partly offset by higher manufacturing costs in the current quarter under review.

*Comparison of current YTD period with corresponding YTD period of preceding year*

The Group recorded RM12.6 million or 6.5% increase in revenue from RM193.8 million in YTD 3Q 2018 to RM206.4 million in YTD 3Q 2019. The increase in revenue was due to higher demand in both local and overseas markets as well as favourable impact from foreign exchange rates.

PBT had increased by RM1.4 million or 10.8% from RM13.0 million in YTD 3Q 2018 to RM14.4 million in YTD 3Q 2019. The increase in PBT was mainly due to higher revenue achieved, lower operating expenses and favourable impact from foreign exchange rates. The increase however, was partially offset by higher manufacturing costs in the current YTD period under review.

**16 Variation of results against preceding quarter**

Revenue for 3Q 2019 approximate that of 2Q 2019.

PBT on the other hand, had improved by RM1.1 million or 20.4% from RM5.4 million in 2Q 2019 to RM6.5 million in 3Q 2019. The improvement in PBT was largely due to lower manufacturing costs compared to 2Q 2019.

**17 Future Prospects**

The Group will focus on driving business growth through expanding its product range as well as further strengthening its cost competitiveness via various cost efficiency programs and improvement in productivity.

**18 Profit forecast**

There was no revenue or profit forecast announced by the Group.

**19 Tax expense**

	<b>Quarter ended 30.09.2019 RM'000</b>	<b>Year to date ended 30.09.2019 RM'000</b>
Current tax expense	1,066	2,711
Deferred tax	527	454
	1,593	3,165

The effective tax rate of the Group for the current quarter under review was marginally higher than the statutory tax rate mainly due to derecognition of deferred tax asset of a subsidiary company of the Group. However, the effective tax rate for the year to date under review remains lower than the statutory tax rate mainly due to utilisation of tax losses in a foreign subsidiary for which deferred tax asset had not been recognised previously.

**20 Status of corporate proposal**

There were no corporate proposals announced but not completed as at the date of this report.

**21 Group borrowings and debt securities**

	<b>As at 30.09.2019 RM'000</b>	<b>As at 31.12.2018 RM'000</b>
<b>Current liabilities</b>		
<i>Unsecured:-</i>		
Bankers' acceptance	14,620	19,938
Foreign currency trade loan	19,351	11,165
Revolving credit	4,189	9,325
	38,160	40,428
Sub-total		
<b>Non-current liabilities</b>		
<i>Unsecured:-</i>		
Revolving Credit	5,236	10,361
	5,236	10,361
Sub-total		
<b>Total borrowings</b>	43,396	50,789
<b>Total borrowings</b>		
Bankers' acceptances	14,620	19,938
Foreign currency trade loan	19,351	11,165
Revolving credit	9,425	19,686
	43,396	50,789

## 21 Group borrowings and debt securities (continued)

The currency exposure profile of borrowings is as follows:

	<b>As at 30.09.2019 RM'000</b>	<b>As at 31.12.2018 RM'000</b>
Ringgit Malaysia	14,620	19,938
US Dollar	28,776	30,851
	<u>43,396</u>	<u>50,789</u>

## 22 Changes in fair value of financial instruments

The carrying amounts of the financial instruments of the Group as at reporting date approximate their fair values due to relatively short term maturity of these financial instruments.

## 23 Material litigation

The Group is not engaged in any material litigation and is not aware of any proceedings, which might materially affect the position or business of the Group as at the date of this report.

## 24 Dividend

The Board of Directors is pleased to declare an interim single tier dividend of 3 sen per ordinary share in respect of the financial year ending 31 December 2019 amounting to RM2,480,167.80 (2018: interim single tier 3 sen per ordinary share, RM2,480,167.80).

The dividend will be paid on 20 December 2019 to shareholders registered in the Record of Depositors on 29 November 2019.

The interim dividend will be accounted for as an appropriation of retained earnings in the year in which it is declared.

## 25 Earnings per share

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Quarter ended 30.09.2019	Quarter ended 30.09.2018	Year to date ended 30.09.2019	Year to date ended 30.09.2018
Net profit attributable to owners of the parent (RM'000)	<u>4,954</u>	<u>4,480</u>	<u>11,273</u>	<u>9,181</u>
Weighted average number of ordinary shares applicable to basic earnings per share ('000)	82,672	82,672	82,672	82,672
Basic earnings per share (sen)	5.99	5.42	13.64	11.11

**26 Profit before tax**

	<b>Quarter ended 30.09.2019 RM'000</b>	<b>Year to date ended 30.09.2019 RM'000</b>
Profit before tax is arrived at after charging/(crediting):		
Bad debts written off	37	37
Depreciation of property, plant and equipment	8,813	26,259
Depreciation of right-of-use assets	123	370
Gain on disposal of property, plant and equipment	(44)	(497)
Gain on foreign exchange:		
- Realised	(108)	(414)
- Unrealised	-	(896)
Interest expense	408	1,402
Interest on lease liabilities	1	7
Interest income	(94)	(232)
Inventories written down	114	226
Loss on foreign exchange:		
- Realised	-	242
- Unrealised	59	59
Property, plant and equipment written off	2	2
Provision for employment benefit obligation	23	70
Rental income from investment properties	(195)	(585)
(Reversal)/provision of impairment losses on trade receivables	(14)	121

By Order of the Board

WONG YOUN KIM  
SecretaryKuala Lumpur  
08 November 2019